

MINUTES
RSU 13 FINANCE & FACILITIES COMMITTEE MEETING
TUESDAY – OCTOBER 18, 2016
McLAIN SCHOOL CONFERENCE ROOM
5:00 PM

	Committee & Admin. Liaison	Committee or Visitors
<input checked="" type="checkbox"/> Nancy Jeffers, Chair	<input type="checkbox"/>	<input checked="" type="checkbox"/> Don Robishaw
<input checked="" type="checkbox"/> Christine Curtis	<input checked="" type="checkbox"/> Pete Orne, Admin Liaison	<input type="checkbox"/>
<input checked="" type="checkbox"/> Ron Gamage	<input checked="" type="checkbox"/> John McDonald	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Time IN: 5:00 PM	Time OUT: 5:47 PM	
Discussion		Results / Follow Up
1. Sign Warrants		Warrants reviewed and signed.
2. Review Financials		Review of first quarter financials. Revenue is in line with what would be expected at this point in the year. 6.2 million spent so far, which is 23.9% of budget. Last year at this time, it was 22.5%. As a percent of budget, more has been spent this year than in the prior two. Considering the cost of the move over the summer, it's not unreasonable, but is being very closely watched. The biggest over-expenditure is in Student and Staff Support (Article 5), but once leases are funded some of this will be recaptured. The audit is almost complete. Auditors will be done in a few days and the results will be presented at the December Board meeting.
3. St. George invoices		There is a Town Meeting in St. George tonight (October 18 th) to vote on taking \$190,000 from their undesignated fund balance to pay RSU 13. St. George MSU is in disagreement with the original invoice sent by RSU 13. They agreed that they owe \$190,000 of total invoice as that is 24.57% of the negative fund balance on

MINUTES
RSU 13 FINANCE & FACILITIES COMMITTEE MEETING
TUESDAY – OCTOBER 18, 2016
MCLAIN SCHOOL CONFERENCE ROOM
5:00 PM

	<p>June 30, 2015. However, there were some liabilities that weren't specifically outlined in the withdrawal agreement- accrued compensated absences and pension liability. These were invoiced for as well, and these are the items being contested by St. George.</p>
<p>4. Discuss options for a boiler at Central Office</p>	<p>There is currently no functional boiler at Central Office. The committee discussed the following options:</p> <p>Option 1: Draining pipes in building and changing the location of Central Office. This is not practical in the middle of the year. The Technology Department is housed at Central and there would be too much of an interruption to buildings. Also, any move would be temporary as South School currently doesn't have room to accommodate staff or equipment.</p> <p>Option 2: Use boiler from MacDougal School. This is a risky option, as it is in parts. There is no guarantee that warping or other damage has not occurred. An estimate showed that it would be \$60,000 to reassemble and install this boiler, and this figure excludes any work it would take to bring the building up to code, such as the installation of a chimney liner. This option offers no guarantees, and it's possible that it would not work and a new boiler would have to be purchased anyway.</p>

MINUTES
RSU 13 FINANCE & FACILITIES COMMITTEE MEETING
TUESDAY – OCTOBER 18, 2016
McLAIN SCHOOL CONFERENCE ROOM
5:00 PM

	<p>Option 3: Purchase or lease a new steam boiler. The cost of a new boiler would be approximately \$71,500. This figure also excludes chimney work or any other costs incurred getting the building to code.</p> <p>The committee decided that the best option was using up to \$85,000 of budgeted contingency funds to pay for the new boiler option, keeping open the possibility of issuing a capital lease purchase over a number of years which could conceivably be transferred to the new owner, if the RSU does, in fact, vacate, the building. No matter what the disposition of the McLain building, the committee believed that a working heating system was important to its value.</p>
5. Adjourn	5:47 PM